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## Kauffman Fellows Program

### Kauffman Fellows Program Selects New Members of Class 12 Representing Quality Lineup of Top-Tier Firms

Menlo Park, CA (May 23, 2007) -- The Kauffman Fellows Program at The Center for Venture Education announced today the members of the Program's 12<sup>th</sup> class. The members of the new class, who represent a highly diverse spectrum of backgrounds spanning the globe, include Fellows at firms located in Australia, India, Japan, Sweden, Switzerland, the UK, and Vietnam, as well as in the United States. This new class of Fellows formally begins the two-year program at the annual Affinity Conference in the San Francisco Bay Area this July.

Class 12 adds an impressive group of firms new to the Kauffman Fellows Program including Charles River, Ascend, ATV, Bridgescale, Flagship, IDG (via their India and Vietnam affiliates), ProQuest, Radius, and Safeguard Scientifics. Returning to the program once again are other significant players in the industry, including: Sofinnova, Vantage Point, Canaan, Highland, Intel, Kleiner Perkins, Novartis, and USVP. Five Kaufmann Fellows from previous years - Brent Ahrens, Steven Bloch, Staffan Helgesson, Risa Stack, and Nelson Stacks - have also decided to return as mentors for Class 12. "The Kauffman Fellows Program has been grooming the future leaders of top-tier venture firms since 1994. The commitment from such a large number of Kauffman Fellows to return as mentors is a testament to the benefits they received from the program and the value they see for new participants," said Patrick Von Bargen, CEO of the Center for Venture Education.

The quality of the Fellows continues to advance. Fellows in the new class have significant operating experience, ranging from two to 16 years, including 22 MBAs, 9 MSs, 3 MDs, 1 JD, and 1 PhD. During their fellowships, 14 Fellows will specialize in information technology, 10 in the life sciences, and 2 as generalists. These fellows hold 115 patents and have been on the founding teams of 19 start ups.

The Fellows in Class 12 were selected from a rich pool of applicants from all over the world. The program has two selection channels: the "affiliate" channel, whereby venture firms nominate a current employee for the program, and the "matching" channel, where candidates apply individually to the program and interview with firms interested in hiring a new venture professional. To provide more flexibility to both venture firms and applicants, the Kauffman Fellows Program this year introduced a new year round recruiting process. Applicants interested in participating in the new fall recruiting process should submit their applications by June 15, 2007.

Here are the Class 12 Fellows, the venture firms at which they will work, and their firm mentors:

Fellow Name	Firm	Mentor
<a href="#">Lakshmikanth Anath</a>	Bridgescale Partners	Rob Chaplinksy
<a href="#">Alessandro Araldi</a>	CSK Ventures	Makoto Kaneshiro
<a href="#">Manik Arora</a>	IDG India	Sudhir Sethi
<a href="#">Amy Belt</a>	ATV	Mike Carusi
<a href="#">Jay Boddu</a>	Sofinnova	Eric Buatois

<a href="#">Fredrik Cassel</a>	Creandum	Staffan Helgesson
<a href="#">Michael Diem</a>	SR One	Philip Smith
<a href="#">Simone d'Souza</a>	Ascend	Darryl Wash
<a href="#">Graham Gardner</a>	Highland	Robert Higgins
<a href="#">Kevin Greene</a>	Flagship	Jim Matheson
<a href="#">Florent Gros</a>	Novartis	Reinhard Ambros
Victor Hwang	T2 Ventures	Brad Jones
<a href="#">Dimitri Laskoski</a>	ProQuest	Jay Moorin
<a href="#">Michael Madison</a>	Angels Forum/Halo Fund	Carol Sands/Phil Schlein
<a href="#">Matthew Morgan</a>	QBF/QIC	Nelson Stacks
<a href="#">Ted Maidenberg</a>	USVP	Arati Prabhakar
<a href="#">Koichiro Nakamura</a>	Mitsubishi	Koichi Komatsu
<a href="#">James O'Connell</a>	Safeguard Scientifics	Gary Kurtzman
<a href="#">Jessica Owens</a>	Kleiner Perkins	Risa Stack
<a href="#">John Pacifico</a>	Canaan	Brent Ahrens/Stephen Bloch
<a href="#">Sanuj Ravindran</a>	Radius Ventures	Jordan Davis
<a href="#">David Rolf</a>	Vantage Point	Eric Ver Ploeg
<a href="#">Robert Rueckert</a>	Intel Capital	Keith Larson
TJ Rylander	In-Q-Tel	Steve Bowsher
<a href="#">Brian Trelstad</a>	Acumen Fund	Hunter Boll
<a href="#">James Vuong</a>	IDG Vietnam	Henry Nguyen
<a href="#">Susan Wu</a>	Charles River	Bill Tai

The 24-month Kauffman Fellowship is designed to develop and network emerging leaders in the venture capital industry globally. The program provides a rigorous learning and development experience connecting the best of adult learning theory with the needs of contemporary venture capitalists and features interactivity through case-based activities. The Fellowship features a structured educational curriculum, with an individual development plan, development coaching, facilitated mentoring, peer learning and networking, and a focus on giving back and one's responsibility as a leader in VC.

Ninety Fellows have graduated since the inception of the Kauffman Fellows Program. Close to eighty percent of them still work in venture capital, with 70% as general partners. Eleven have founded their own firms with more in the process. In addition, another 21 Kauffman Fellows will graduate at this year's Affinity Conference at the Westin San Francisco Airport in the San Francisco Bay Area, July 12th. Their graduation will coincide with the official start of the Fellowships of members of Class 12.

### About The Kauffman Fellows Program

Founded in 1994, the Kauffman Fellows Program is an educational program designed to identify, develop and network future leaders of the venture capital industry globally. In July 2002, the Program was spun out from the Kauffman Foundation and placed under the aegis of the newly created Center for Venture Education. The Center, a non-profit, post-graduate educational institute, has expanded the program nationally and internationally to fulfill its mission of identifying, developing and networking the future leaders of the venture capital industry globally. During the first ten years of the program alone, Kauffman Fellows led investments of more than \$3.6 billion in 417 companies, sparking \$10.8 billion in annual revenues and the creation of 42,000 jobs, and since then those numbers have continued to grow exponentially. For more information, visit [www.kauffmanfellows.org](http://www.kauffmanfellows.org).

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